REPORT REGARDING SETTLEMENT AGREEMENT

TO: Joan Ross, City Clerk

FROM: Jocelyn Golden

RE: Neb. Rev. Stat. § 84-713; City of Lincoln and Hartland Homes, Inc. n/k/a HH

Development, Inc.: Settlement Agreement regarding improvement projects in various additions

DATE: November 13, 2012

<u>Description of Claim:</u> Hartland Homes, Inc. n/k/a HH Development, Inc. and Union Bank & Trust have entered into a settlement agreement with the City of Lincoln regarding the City's claims for incomplete improvement projects in Betty's Haven Addition, Hartland Homes NW 6th Addition, Hartland Homes NW 5th Addition, Hartland Homes SW 1st Addition, Hartland Homes SW 2nd Addition, Hartland Homes SW 3rd Addition, Hartland Homes SW 4th Addition, Hartland Homes SW 5th Addition, Hartland's View Pointe West Addition, Hartland's Garden Valley Addition, Hartland's Garden Valley 1st Addition, Northbank Junction 2nd Addition, and Northbank Junction 3rd Addition. The consideration for the settlement agreement exceeds \$50,000.00.